

CORRECTED FISCAL NOTE

SB 3876 - HB 3995

April 5, 2006

SUMMARY OF BILL: Revises the grant regulations relative to the Tennessee Recreation Initiative Program.

ESTIMATED FISCAL IMPACT:

On March 23, 2006, we issued a fiscal note that indicated a *permissive increase in local government expenditures exceeding \$12,500*. Based on additional information provided by the Department of Environment and Conservation, the estimated fiscal impact of this bill is:

(CORRECTED)

MINIMAL

Assumptions:

- No additional grant expenditures will be required by the Department of Environment and Conservation.
- The grant regulation revisions of this bill do not require additional expenditures by local governments. Currently, the state matches \$25,000 in local government expenditures in each of the first two years of a three-year contract agreement with local governments that opt to take part in the Tennessee Recreation Initiative Program. The provisions of this bill authorize a grant totaling \$50,000 during the first two years of the contract term. This change provides the local governments with more flexibility regarding the time frame of expenditures relative to the program.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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